ABOUT EBID

ECOWAS Bank for Investment and Development (EBID) is the development finance institution of the Economic Community of West African States (ECOWAS) comprising fifteen (15) Member States namely, Benin, Burkina Faso, Cape Verde, Côte d’Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo. Based in Lomé, Togolese Republic, the Bank is committed to financing developmental projects and programs covering diverse initiatives from infrastructure and basic amenities, rural development and environment, industry, and social services sectors, through its private and public sector windows. EBID intervenes through long, medium, and short-term loans, equity participation, lines of credit, refinancing, financial engineering operations, and related services.

CORE VALUES

- Integrity
- Professionalism
- Excellence

VISION

To become the leading regional development and investment bank in West Africa, spearheading wealth creation, economic growth, and industrialization for the well-being of the people in the region.

MISSION

EBID promotes an integrated, inclusive, sustainable, and resilient subregion through the financing of national and regional development projects and programs.
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#EIF2024
ECOWAS Investment Forum (EIF) 2024

Theme: Transforming ECOWAS Communities in a Challenging Environment

Date: April 4 & 5, 2024

Venue: 2 Février Hotel, Lomé-Togo

Guest of Honor

His Excellency Faure Essozimna GNASSINGBÉ
President of the Togolese Republic
On the strength of its economic assets, Togo is determined to capitalize on its development potential. Under the leadership of the President of the Republic, Faure Essozimna Gnassingbé, numerous initiatives are being taken to steer the country towards a promising future.

With this in mind, in October 2020 the country adopted a new development strategy, the Togo 2025 Government Roadmap, in the wake of the formation of a new executive team. The document, which takes over from the National Development Plan (NDP), whose implementation was disrupted by the Covid-19 health crisis, lays the foundations for a new national vision, and is intended as a response to the country’s main challenges.

Since then, major achievements have been made or planned in key development sectors.

- **MIFA (Incentive mechanism for agricultural financing):** based on risk sharing, the initiative has granted nearly 30 billion FCFA to various agricultural players since 2018. This financing has created more than 274,000 jobs (80% seasonal). Over 200,000 producers have been supported, and nearly 1,500 cooperatives.
structured. MIFA has been transformed into a company and its capital opened up to new investors.

» **IFAD (Work-study training institutes for development):** located throughout the country. The aim of these centers is to train young people in agropastoral sectors (aquaculture, livestock breeding, etc.) and support the development of these sectors by professionals.

» **YOLIM:** launched in 2020, this digital credit program enables the State, in partnership with banks and cell phone operators, to grant zero-interest loans to small farmers, for the purchase of inputs (seeds, fertilizers, pesticides, inoculum) and the rental of agricultural equipment.

» **PAEIJ-SP (Project to Support the Employability and Integration of Young People in Growth Sectors):** supported since 2016 by the African Development Bank (AfDB), this mechanism has allocated more than 17 billion FCFA to some 20 SMEs/SMIs and agricultural groups. More than 55,000 direct jobs (27% for women) and around 750,000 seasonal jobs (38% for women) have been created in all. Due to end in 2021, the project will undergo a second phase.

» **Other no less important projects have also been launched to benefit players in the sector:** Agropoles, PASA, PADAT, PPAO, PARTAM, PBVM, PDPR-K, AgriPME, etc.

**Energy**

» **CIZO:** a presidential initiative based on a public-private partnership for rural electrification using individual solar kits, the project aims to create 9,000 jobs in 5 years and ensure universal access to electricity by 2030.

» **TINGA:** launched in 2021, this fund is designed to facilitate access to energy for disadvantaged populations through subsidies. For the pilot phase, 3 billion FCFA have been mobilized.

» **Power plants:** whether thermal or photovoltaic, these infrastructures should enable the country to raise its electricity coverage rate to at least 90% by 2030. Two are already operational: Kekeli Efficient Power in Lomé and Cheikh Mohammed Bin Zayed in Blitta. Others are planned throughout the country.
Infrastructure

» Whether in the socio-economic, transport, health or tourism fields, the country is multiplying its construction projects, in line with the ambitions set out in its various programs. Nearly 400 billion FCFA have been injected into construction and rehabilitation projects in the space of a few years.

» A detailed map of the country’s infrastructure is currently being drawn up, based on the new decentralization policy.

» From 2016 to 2018, the PUDC (Emergency Community Development Program), with UNDP support, enabled the construction of basic socio-economic infrastructure and the development of rural entrepreneurship for the benefit of populations in remote areas.

Education

» School Assur: this mechanism, which aims to provide free insurance for at least 2 million pupils and achieve 40% social coverage for the population, has carried out nearly 3 million take-ups since 2017.

» School canteens: institutionalized in 2020, the program has provided adequate food rations to over 100,000 pupils in more than 450 primary schools across the country. An extension is currently underway.

» 30,000 classrooms: this is the target set by the government for 2025. The aim is to boost intake capacity and improve study conditions, in line with other reforms in the sector.

» Free tuition: already implemented at primary school level, free tuition has been extended to school exam registrations. These fees are now covered by the State.
» **ENT (Digital Work Environment):** initiated primarily for the education sector, the project involves deploying information and communication technology (ICT) tools in schools to adapt training to the country’s economic and social needs.

» **e-gouv:** over 300 public administration buildings connected to the Internet, leading to the modernization and dematerialization of public services.

» **e-ID Togo:** supported by the World Bank, this biometric national identification project will assign a unique identification number (NIU) based on demographic and biometric data to any individual of Togolese nationality or resident in Togo.

» **Togo Digital 2025:** the government’s digital strategy is part of the World Bank’s West African Regional Program for the Development of Communication Infrastructures (WARCIP). This project has fostered the IXP (Internet Exchange Point) and the Carrier Hotel, the country’s first datacenter, operational since 2021.

» **Equiano:** Google’s first undersea fiber-optic cable dedicated to the African continent has made Togo its first station. With this infrastructure, connectivity and throughput will be improved in the country (bandwidth 20 times greater) and the number of users multiplied. With the creation of several thousand jobs, the cable will increase the contribution of digital technology to 10% of GDP.
Keynote Speakers

Dr Ngozi OKONJO-IWEALA
Director-General, World Trade Organization (WTO)

Mr. Simon TIEMTORE
Chairman, Vista Bank Group

Mrs. Kanayo AWANI
Executive Vice President - Intra-African Trade Bank, African Export-Import Bank (Afreximbank)

Ambassador Jean-Paul CARTERON
Extraordinary Ambassador to FAO
President of the Crans Montana Forum and the WDA World Diplomatic Academy
What is EIF 2024?

The ECOWAS Investment Forum (EIF) is a strategic platform for development partners and stakeholders to connect and promote investment opportunities in key sectors of ECOWAS member states. The forum, a flagship event organized by the ECOWAS Bank for Investment and Development (EBID) in partnership with the ECOWAS Commission, the Government of the Republic of Togo, and the Government of India through Exim Bank India, is showcasing the high investment potential of West Africa, presenting a pipeline of development projects and programs from the private and public sectors, and facilitating pertinent investment partnerships.

Under the theme, “Transforming ECOWAS Communities in a Challenging Environment”, EIF 2024 is focusing on the economic recovery of West Africa, by addressing critical issues such as food security, infrastructure development, climate change mitigation, and job creation. EIF 2024 is offering a unique opportunity to bring together industry experts, development actors, business moguls, and government agencies both within and outside the West African sub-region to engage in discussions, share best practices, and commit to actions aimed at fostering inclusive and sustainable economic growth, investing in human capital, and building resilience to global challenges.

A strategic platform for pertinent investment partnerships

Transforming ECOWAS Communities

A Community of Opportunities

200 development actors, business moguls, government agencies and industry experts.

+500 participants

15 countries of the ECOWAS sub-region represented with a pipeline of development projects and programs.

04 deal rooms and sector experts

40 development projects and programs
Economic Community of West Africa States (ECOWAS)

The Heads of State and Government of fifteen West African Countries established the Economic Community of West African States (ECOWAS) when they signed the ECOWAS Treaty on the 28th of May 1975 in Lagos, Nigeria.

Considered one of the pillars of the African Economic Community, ECOWAS was set up to foster the ideal of collective self-sufficiency for its member states. As a trading union, it is also meant to create a single, large trading bloc through economic cooperation.

Integrated economic activities as envisaged in the area that has a combined GDP of $734.8 billion, revolve around but are not limited to industry, transport, telecommunications, energy, agriculture, natural resources, commerce, monetary and financial issues, social as well as cultural matters.

ECOWAS is implementing critical and strategic programmes that will deepen cohesion and progressively eliminate identified barriers to full integration. In this way, the estimated 300 million citizens of the community can ultimately take ownership for the realisation of the new vision of moving from an ECOWAS of States to an “ECOWAS of the People: Peace and Prosperity to All” by 2050.
Welcome Address by the President and Chairman of the Board of Directors of EBID

George Agyekum DONKOR
PhD, DBA

Distinguished Guests and Participants,

It is with great pleasure that I extend warm greetings to each of you as we gather for the ECOWAS Investment Forum 2024. As the President and Chairman of the Board of Directors of the ECOWAS Bank for Investment and Development (EBID), I am honored to welcome you to this prestigious event, which serves as a beacon of collaboration and progress in our shared quest for economic development and prosperity in the ECOWAS region.

The theme of this year's forum, “Transforming ECOWAS Communities in a Challenging Environment,” underscores the importance of collective action and innovation in overcoming the myriad challenges facing our region. From infrastructure development to food security, climate change mitigation to job creation, the discussions and engagements at this forum will undoubtedly shape the trajectory of our collective efforts towards building a more resilient and inclusive future for all.
As we navigate the complexities of our contemporary landscape, it is imperative that we leverage our collective strengths and resources to address the pressing issues confronting our communities. The ECOWAS Investment Forum provides a platform for dialogue, collaboration, and partnership, where stakeholders from across sectors and borders can come together to explore innovative solutions and forge meaningful connections.

I am particularly excited about the opportunities for collaboration and investment that will emerge from the discussions and interactions at this forum. By pooling our resources, expertise, and creativity, we can unlock new pathways to sustainable development and prosperity for the people of ECOWAS.

I extend my heartfelt appreciation to our partners, The Government of the Togolese Republic, The ECOWAS Commission, and The Government of India represented by Exim Bank India, our sponsors, speakers, discussants, and participants who have contributed to the success of this event. Your dedication and commitment are instrumental in driving positive change and advancing our shared vision for a brighter future.

I look forward to fruitful deliberations, meaningful exchanges, and lasting partnerships forged during the ECOWAS Investment Forum 2024. Together, let us embark on this journey of transformation with optimism, determination, and solidarity.

Welcome to the Togolese Republic! Welcome to the ECOWAS Investment Forum 2024!
Projects Financed by EBID

DO PHARMA Pharmaceutical, Togo

2 Février Hotel, Togo
Dr Omar Alieu Touray is a Gambian diplomat and development professional. For several years, he was Ambassador and Permanent Representative of The Gambia to the African Union and Ambassador to Ethiopia with concurrent accreditation as High Commissioner to South Africa and Kenya. He had been Permanent Representative Designate to the United Nations in New York before he was appointed Minister of Foreign Affairs and International Cooperation. He also worked as Regional Policy Advisor at the Regional Bureau for East and Central Africa (ODN) of the United Nations World Food Program, and as a consultant for the United Nations Economic Commission for Africa, United Nations Development Program Gambia Country Office and the Commission of the African Union. He has been working at the Islamic Development Bank in Jeddah, Saudi Arabia, since 2012.

Dr Touray holds a Ph.D in International Relations from the Graduate Institute of International and Development Studies, University of Geneva. He also studied Finance and Islamic Finance at IE Business School in Madrid. He is the author of peer-reviewed books: The African Union: The First Ten Years (Lanham, New York and London, Rowman and Littlefield 2016); The Gambia and the World: A History of the Foreign Policy of Africa’s Smallest State (Hamburg African Studies Series, 2000) and several papers on International Development and African Affairs. In addition to English, Dr Touray speaks French and Arabic.
Mr. Sani Yaya has been Togo’s Minister of Economy and Finance since 2016. A professional in the banking and financial sector, he has put his expertise to work for major institutions such as the Central Bank of West African States (BCEAO), the Banking Commission of the West African Monetary Union (UMOA) and the ECOBANK Group (ETI) after starting out at the Société Nationale d’investissements (SNI) in Togo.

Mr. Sani Yaya is also a specialist in the insurance sector, having worked for the Nouvelle Société Interafrique d’Assurance (NSIA) Group. He has more than thirty years of experience in high-level positions of responsibility.

As a minister, he was one of the architects of the success of the Office Togolais des Recettes (OTR), created from the merger of the customs and tax authorities. He designed the debt reduction strategy and signed an agreement with the International Monetary Fund (IMF) on the Extended Credit Facility (ECF).

His mission is also to contribute to the success of the ambitious National Development Plan (NDP) revised into a Roadmap (Togo 2025), which is the reference framework for Togo’s development policy.

From 2020 to 2021, Mr. Yaya was the Chairman of the Board of Governors of the ECOWAS Bank for Investment and Development (EBID), and from 2020 to January 2023 he was also Chairman of the Council of Ministers of the WAMU.
Mr. Keita holds a double Master’s degree in Business Administration and Financial Management from Edinburgh Business School, Herriot-Watt University. He also holds a Post-graduate Diploma in Financial Strategy from Said Business School, University of Oxford in the United Kingdom.

Before his appointment as Minister of Trade, Industry and Employment, Mr. Keita was Director of Finance Department at the Islamic Corporation for the Development of the Private Sector in Jeddah from 2011 to the date of his appointment as Trade Minister. He first joined the Corporation in 1999 as a Young Professional Core Team Member and rose through the ranks.

In The Gambia, Mr. Keita worked at the Accountant General’s Department and The Gambia Civil Aviation Authority, where he held various positions to the level of Chief Accountant before he left for a World Bank-funded Health Project in 1998.
Mr. Shri P. Kumaran belongs to the 1992 batch of the Indian Foreign Service. His first assignment was as Third Secretary in the Embassy of India, Cairo, from January 1994 to June 1997. During this period, he also learnt the Arabic language at the American University in Cairo. His next posting was as Second Secretary in the Embassy of India, Tripoli, from July 1997 to December 2000. He then moved to Belgium as First Secretary in the Embassy of India, Brussels, from December 2000 to September 2003. Following this, he returned to India and served as Deputy Secretary (Europe West) in the Ministry of External Affairs from September 2003 to March 2005.

After his stint in Delhi, Mr. Kumaran moved to Bangalore to serve as the Regional Passport Officer, from April 2005 to June 2007. He was then posted to Pakistan, where he served as Counsellor in the High Commission of India, Islamabad, from June 2007 to October 2009. He then moved to the USA and served as Counsellor in the Embassy of India, Washington, from October 2009 to August 2011. Following this, he was posted to Sri Lanka as Deputy High Commissioner at the High Commission of India in Colombo, from September 2011 to June 2014.

His next assignment was at the Ministry of External Affairs, New Delhi, as Joint Secretary (Consular, Passport & Visa Division) from July 2014 to September 2016. He then moved to Qatar for his first Ambassadorial assignment to serve as Ambassador of India, Doha from October 2016 to July 2020. From Doha, he moved to Singapore in July 2020 and served as the High Commissioner of India to Singapore till July 2023. In July 2023, he assumed charge as Additional Secretary, Economic Relations & Development Partnership Administration (ER & DPA) in the Ministry of External Affairs. He is currently serving as Special Secretary (ER & DPA) in the Ministry of External Affairs, New Delhi.

Mr. Kumaran has a B.Tech in Electronics and Communication, from IIT Madras (Chennai).
Transforming Africa’s Trade

Afreximbank champions Africa’s long-term growth and prosperity.

For 30 years, the Bank has been deploying innovative structures to deliver financing solutions that support the transformation of the structure of Africa’s trade, accelerating industrialisation and intra-regional trade, thereby boosting economic expansion in Africa.

Subsidiaries:

Specialized Initiatives:

ATG Initiatives:

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Dr Ngozi Okonjo-Iweala is the Director-General of the World Trade Organization (WTO), the first woman and first African to hold the position in the 75-year history of the General Agreement on Tariffs and Trade and the WTO.

Dr Okonjo-Iweala is an economist and international development expert with more than 40 years of experience, whose service includes Chair of the Board of Gavi, the Vaccine Alliance (2016–2020), the African Union’s African Risk Capacity Group (2014–2020), and Co-Chair of the Global Commission on the Economy and Climate. She was a member of the Board of Trustees of the Carnegie Endowment for International Peace and the Rockefeller Foundation. She co-chaired the G20 High Level Independent Panel on Financing for Pandemic Preparedness and was one of the founders of the COVAX Facility, designed to get affordable vaccines to Low and Low Middle-Income Countries. She currently serves on the Board of Trustees of the World Economic Forum and is co-chair of the Global Commission on the Economics of Water. She is also a member of the G30 Group of top 30 people in International Finance and the council of the Prince of Wales’s initiative Earthshot Prize.

Dr Okonjo-Iweala holds the distinction of being the first woman to serve as Nigeria’s Finance Minister, a post she held for seven years in two terms. She also served briefly as the first female Foreign Affairs Minister. As Finance Minister, she implemented policy and institutional reforms to help fight corruption, and she spearheaded the complete write off by the Paris Club of $30 billion of Nigeria’s debt. She spent a 25-year career at the World Bank, rising to the number two position of Managing Director, Operations. Previously Dr Okonjo-Iweala, among other duties, served as Senior Advisor at Lazard Ltd. and sat on the boards of Standard Chartered Bank PLC and Twitter Inc. She served in 2020 as African Union COVID-19 Special Envoy as well as World Health Organization COVID-19 Special Envoy.

Dr Okonjo-Iweala is the recipient of numerous honors and accolades. She was inducted as a member of the American Academy of Arts and Sciences in 2019 and featured in
the Foreign Policy’s Top 100 Global Thinkers in 2011 and 2012. She was also listed among 73 “brilliant” business influencers in the world by Condé Nast International and received the Alumnae Recognition Award from the American Association of University Women in 2022. She was named in 2014 and again in 2021 as one of TIME magazine’s 100 Most Influential People in the world. She was also featured on the TIME magazine cover page in 2021. She has been named seven times by Forbes as one of the Top 100 Most Powerful Women in the World and in 2020, was named Forbes African of the Year. In 2021, she was named by Financial Times as one of the 25 Most Influential Women in the World. Dr Okonjo-Iweala was ranked by Fortune as one of the 50 Greatest World Leaders in 2015.

Dr Okonjo-Iweala is the recipient of 21 honorary degrees from some of the world’s most prestigious institutions, including Tel Aviv University, Yale University, the University of Pennsylvania, USA, Brown University, University of Amsterdam, Luiss University, Italy, Trinity College Dublin, American University, and Nyenrode Business University. She is also the recipient of Nigeria’s second highest National Honor Grand Commander of the Order of the Niger (GCON) in 2022. She has been awarded national honours by the government of the Republic of Liberia and from the Republic of Cote d’Ivoire in 2016. She also received the Grand Cross of the Order of Rio Branco from the Federative Republic of Brazil in 2023. She is the author of several books, including Reforming the UnReformable: Lessons from Nigeria, (MIT Press, 2012), Fighting Corruption is Dangerous: The Story Behind the Headlines (MIT Press, 2018), The Debt Trap in Nigeria: Towards a Sustainable Debt Strategy (Africa World Press, 2003), and Women and Leadership: Real Lives, Real Lessons co-authored with Julia Gillard (Penguin Random House, July 2020). She has also published numerous articles, including Rethinking Multilateralism for a Pandemic Era (Finance and Development Magazine, 2021), Nigeria’s Shot at Redemption (Finance and Development Magazine, 2008), Mobilizing Finance for Education in the Commonwealth (Commonwealth Education Report 2019), and Shine a Light on the Gaps — an essay on financial inclusion for African Small Holder Farmers (Foreign Affairs, 2015).

Dr Okonjo-Iweala holds a Bachelor’s in Economics Magna Cum Laude from Harvard University and a PhD in Regional Economics and Development from Massachusetts Institute of Technology (MIT).
Mrs. Kanayo Awani is the Executive Vice President, Intra-African Trade Bank (IATB) at Afreximbank. She holds a Bachelor of Science degree from the University of Nigeria (Enugu Campus) and a Master of Public Administration in International Trade and Finance from Harvard University’s Kennedy School of Government, Cambridge, USA. She is also a recipient of the Edward S. Mason Fellowship in Public Policy and Management from Harvard.

Mrs. Awani has garnered extensive banking experience with Citigroup in Nigeria, serving for nearly 17 years and leaving as the Vice President and Head of Industrial & Commercial Corporates before joining Afreximbank in 2009. As the Executive Vice President, she provides strategic and operational leadership in implementing the Bank’s Intra-African trade and industrialization objectives, in support of the African Continental Free Trade Agreement (AfCFTA).

Under her leadership, the Bank’s support for the AfCFTA negotiations led to the historic signing of the Agreement in Kigali in March 2018. Committed to the industrialization of Africa, Mrs. Awani has championed various initiatives, including the development and expansion of Industrial Parks and Export Processing Zones across the continent. Her efforts were also instrumental in the harmonization of standards in pharmaceuticals and medical consumables during the COVID-19 pandemic. Additionally, she led the development of the African Collaborative Transit Guarantee Scheme to facilitate cross-border trade and championed innovative programs such as the Creative Africa Nexus (CANEX), which has allocated a $1 billion facility to finance and support several sectors. Mrs. Awani has actively promoted Africa-Caribbean trade and investment flows by directing the Bank’s Diaspora Strategy in accordance with the African Union (AU) agenda for the 6th Region. Since Mrs. Awani joined Afreximbank in 2009, she has supported the growth of the Bank from total assets of US$1.4bn to approximately $30 billion in 2022.
One of her noteworthy initiatives, the “Intra-Africa Trade Fair,” also known as the “AfCFTA Marketplace,” has attracted over 40,000 attendees and facilitated deals worth more than US$75 billion. Recognizing her outstanding leadership and dedication to African trade, Mrs. Awani has been honored with numerous accolades by various organizations, including:

» **Named as a Top 100 Most Influential Person of African Descent by MIPAD, 2020.**

» **Recognized as one of the 100 Leading Nigerian Women in the 2022 edition of “Nigeria Women Annual: 100 Leading Women.”**

» **Conferred the Africa Financial Industry Summit (AFIS) Woman Leader Award, 2022.**

» **Featured among Forbes Afrique’s list of “The 50 Most Influential African Women,” 2023.**

» **Received the African Economic Integration Champion Award at the 13th Africa.**

» **Received the Economy Builders Forum & Awards, 2023.**

» **Recently proclaimed Africa Inspirational Personality of the Year by the Africa Women Impact Summit (AWIS).**

» **Received the Empowering Women Award at the 2023 Rebranding Africa Forum 2023.**

Mrs. Awani is a Fellow of the Nigerian Institute of Management and currently serves as the Chairperson of the Africa Chapter of FCI, a global factoring association.
Mr. Simon Tiemtore is the Founder, Chairman and Chief Executive Officer of Lilium Capital, an Africa strategic investment company with targeted sectors of investment in Financial Services, Energy, Hospitality, Agro-processing and FCMG. He has over 18 years of experience in Legal, Tax, Banking and Financial Services.

Until 2015, Mr. Tiemtore was the Group Head of Corporate Finance and Advisory Services at the African Export Import Bank (Afreximbank) and a member of the Executive Management Committee. He successfully led several African investment bank and debt capital markets transactions.

Prior to that role, Mr. Tiemtore worked at Morgan Stanley in New York, where he successfully led several M&A, asset management and divestiture in the US, Europe and Asia. Prior to that role, he worked at PwC, New York and Skadden Arps, New York.

Mr. Tiemtore is currently involved in several initiatives in Africa. He is a member of the Board of the US Chamber of Commerce- Africa, where he co-chairs the Banking and Financial Institutions Task Force and member of the Board of US Chamber of Commerce-ECOWAS Initiative.

He is a member of the New-York Bar Association, member of the American Bar Association-Section of International Law, Business and Practice, member of the NYU School of Laws Weinfeld Fellows. He is also a board member of the TEN Children Foundation, which is supporting orphanages across Africa.

Mr. Tiemtore holds an LLM in Laws from the New York University School of Laws, an LL.M. in International studies from the American University – Washington College of Law in Washington, DC and an LLB in Laws from the University of Ouagadougou School of Laws.
Ambassador Jean-Paul CARTERON
Extraordinary Ambassador to FAO
President of the Crans Montana Forum and the World Diplomatic Academy (WDA)

With a rich background in diplomacy and international affairs, Ambassador Carteron has held key positions such as President of the Circle of Ambassadors in Paris and the World Diplomatic Academy. He is also the founder and president of several prestigious organizations, including the Crans Montana Forum and the IUHEI Crans Montana Institute, which have played pivotal roles in promoting dialogue and understanding among nations.

Ambassador Carteron’s contributions extend beyond diplomacy to humanitarian endeavors, evidenced by his leadership in organizations like the Monaco Ambassadors Club and his involvement in initiatives promoting peace, security, and human dignity globally. Recognized with numerous awards and distinctions for his outstanding service, Ambassador Carteron continues to be a beacon of diplomacy and a champion for international cooperation.
Projects Financed by EBID

Tiébissou-Didiévi-Bocanda Road, Côte d’Ivoire

Toguna Fertilizer Processing Plant, Mali
# Program Outline

**Day 1: April 4, 2024**

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<td>Arrival &amp; Registration</td>
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<td>09h00 - 10h00</td>
<td><strong>Opening Ceremony</strong></td>
<td>Masters of Ceremony</td>
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<td>- National Anthem</td>
<td>- Ms. Anita ERSKINE</td>
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<td>- ECOWAS Anthem</td>
<td>- Mr. Eklu Patrick AMENDAH</td>
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<td>- Address by the President of the ECOWAS Commission</td>
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<td>- Address by the Special Secretary, Economic Relations &amp; Development Partnership Administration, Ministry of External Affairs, India</td>
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<td>- Address by the President and Chairman of the Board of Directors of EBID</td>
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<td>- Address by the President of the Togolese Republic</td>
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<td>- Interlude</td>
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<td>10h00 - 10h40</td>
<td><strong>Keynote Speeches</strong></td>
<td>Dr Ngozi OKONJO-IWEALA</td>
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<td>- Director General of the World Trade Organization</td>
<td>Mrs. Kanayo AWANI</td>
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<td>- Executive Vice President- Intra-African Trade Bank of African Export-Import Bank (Afreximbank)</td>
<td>Mr. Simon TIEMTORE</td>
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| 10h40 - 12h10 | Panel Discussion 1  
Ensuring Food Sufficiency in West Africa- Building Workable Agricultural Supply Chains and Security | Moderator - Dr Joseph Kwadwo ASENSO, Head of Macroeconomic Research and Studies Division, EBID |
| 12h10 - 13h30 | Lunch | Namiélé Restaurant, 2 Février Hotel |
| 13h30 - 15h00 | Panel Discussion 2  
Infrastructure Deficit: Pooling Resources Towards the Development of Sustainable Infrastructure | Moderator - Ms. Anita ERSKINE, Executive Director, Erskine Global Communications  
Expert in Narratives on Women’s Socio-Economic Advancement, Africa’s Entrepreneurial Ecosystem and Arts & Culture |
| 15h00 - 17h30 | Deal Rooms  
- Infrastructure  
- Agriculture & Food Security | Deal room experts |
| 17h30 - 18h00 | Closing of Day 1 | Masters of Ceremony  
- Ms. Anita ERSKINE  
- Mr. Eklu Patrick AMENDAH |
<p>| 19h00 - 21h00 | Networking Reception | Fazao Ball Room, 2 Février Hotel |</p>
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<td>08h00 - 09h00</td>
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| 09h00 - 09h30 | **Welcoming address**  
- Outline of the activities for Day 2                                      | **Masters of Ceremony**  
- Ms. Anita ERSKINE  
- Mr. Eklu Patrick AMENDAH                                                   |
| 09h30 - 11h00 | **Panel Discussion 3**  
The Youth Unemployment Conundrum: Harnessing the Green Economy for Accelerated Economic Development | **Moderator** - Olumide LALA, Co-Founder and Executive Director, Climate Transition Limited |
| 11h00 - 12h10 | **Presentations by the Platinum Sponsor(s)**                               | EBID  
Afreximbank  
Development Bank Ghana  
WAICA Reinsurance Corporation Plc  
Proparco                                                   |
| 12h10 - 13h30 | **Lunch**                                                                 | Namiélé Restaurant, 2 Février Hotel                                            |
| 13h30 - 15h30 | **Deal Rooms**  
- Energy and Climate Change  
- SMEs and SMIs                                                              | Deal room experts                                                             |
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<td>- Wrap-up session to summarize the key takeaways from the forum</td>
<td>- Ms. Anita ERSKINE</td>
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<td>- Closing remarks</td>
<td>- Mr. Eklu Patrick AMENDAH</td>
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<td>* President and Chairman of the Board of Directors of EBID</td>
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<td>* Minister for Finance of The Gambia (2024 Chairman, EBID Board of Governors)</td>
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<td>* Minister for Economy and Finance of the Togolese Republic</td>
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ABOUT INDIA EXIM BANK

India Exim Bank was set up in 1982 by an Act of Indian Parliament for financing, facilitating and promoting India’s foreign trade. It is the principal financial institution in the country for coordinating the working of institutions engaged in financing exports and imports. The Bank is fully owned by the Government of India.

The African continent has always been a focus for Exim Bank, and thus a critical component of its strategy is to promote and support two-way trade and investment. As a partner institution to promote economic development in Africa, the commitment towards building relationships with the African region is reflected in the various activities and programmes, which Exim Bank has set in place.

Exim Bank has Representative Offices in Addis Ababa, Ethiopia; Johannesburg, South Africa; and Abidjan, Côte d’Ivoire, which play a key role in facilitating economic cooperation with the African region, and are closely associated with several of the Bank’s initiatives. The Representative Offices interface with multilateral institutions such as the African Development Bank, Afreximbank; regional financial institutions such as Eastern and Southern African Trade and Development Bank, West African Development Bank, ECOBAS Bank for Investment and Development, Development Bank of Southern Africa, besides other national-level development financing institutions, as well as Indian Missions in the region with the aim of increasing bilateral commercial engagement between India and countries in the African continent.
Panel Session 1

Ensuring Food Sufficiency in West Africa- Building Workable Agricultural Supply Chains and Security

Background

The West African region has some of the best arable lands the world over. Yet, it also has the lowest acreage yields. This is mainly because agriculture in the region largely remains rain-fed and ill-mechanized, with minimal fertilizer and chemical applications, leading to low crop yields (compared to their potential yields) and loss of acres of crops cultivated to disease.
This, among other things, has made farming non-lucrative to many, particularly the youth, given that farming is at best, subsistence in nature, with very few prospects of it being a life-changing venture. Thus, sustainability is an issue, with farming being left in the hands of the elderly who do not have the strength to cultivate large acres of land, particularly given the low level of mechanization in agriculture.

**Threats to Food Security**

Further to this, COVID-19 and the war in Ukraine have exposed the fragilities that pertain to food production and supplies in the region. The supply chain disruptions that ensued from these global events exposed the inadequacies within the food production system in ECOWAS. Limited fertilizer, chemical and seed supplies were compounded by low grain supplies, causing food prices to skyrocket in the process.

Moreover, the threat to security in the region has undermined farming activities. Terrorist activities in communities considered to be the food basket in some ECOWAS Member States exacerbated the low cultivation problem. Local investors who ventured into agriculture and are unable to access their farms due to security concerns have not contemplated reinvesting in those farms.

Last but not least, climate change has beset food production, with seasonal pattern changes and inadequate or excessive rain confounding farmers’ timing for cultivation. Droughts, flash floods and acid rains have decimated farms and incomes in a region that depends heavily on rain for agriculture.

All these factors have conspired to make the West African region food insecure, and it is of very little surprise that no African country featured in the top 10 performers on the Global Food Security Index, with six (two in West Africa) featuring in the 10 weakest performers in 2022. This calls for serious reflection and action. It is imperative to find workable solutions to deal with the challenge of food insecurity within the region.
Panel 1 Objectives

The main objective of the panel 1 session is to chart a path towards ensuring food security in ECOWAS Member States with solutions that dovetail into the functionality of the Deal Room on Agriculture and Food Security. Specifically, this session will discuss issues in the following areas:

i. Climate change and its impact on agriculture, policy, and mitigation actions.

ii. Securing fertilizer and agricultural inputs towards improved crop yields.

iii. Measures towards reducing the trade deficit in cereals.

iv. Agriculture mechanization and financing.

v. Storage of agricultural produce, guaranteed markets, and prices for farmers to make agriculture appealing to the youth.

vi. Leveraging AfCFTA to improve agricultural supplies.
Projects Financed by EBID

Diamond Cement, Guinea

Maria Gleta Thermal Power Station, Benin
Joseph Kwadwo ASENSO, PhD
Head, Macroeconomic Research and Studies Division, EBID

Dr Joseph Kwadwo Asenso is the Head of the Macroeconomic Research and Studies Division of the ECOWAS Bank for Investment and Development (EBID). He also acts as Head of the Operational Strategy Division of EBID. He coordinates research and strategic planning and provides macroeconomic context to all investment decisions of EBID.

Prior to his appointment at EBID, Dr Asenso was the Head of the Energy, Oil and Gas Unit of Ghana’s Ministry of Finance, a position he held from 2013 until 2020. His Unit was tasked with the primary responsibility of ensuring the successful implementation of the Petroleum Revenue Management Act, 2011 (Act 815, PRMA), as amended (Act 893) and, to limit Government’s financial exposure in energy sector projects. This task involved revenue forecasting, reporting and accountability to the state machinery and the general public. He coordinated the first amendment to the PRMA in 2015 as well as the development of the PRMA Regulations.

Dr Asenso also coordinated the national GDP forecasting from 2013 until 2019. He has several publications covering monetary unification, petroleum resource management, development finance and macroeconomic management. He has been involved in training various actors in the petroleum sector and lectured on macroeconomics and quantitative economics at various universities in Ghana as well.

Dr Asenso holds a BA and an MPhil in Economics from the University of Ghana, a PhD in Economics from the Oita University (Japan) and an MBA from the University of Liverpool, United Kingdom. He served as a director on the MA Economic Policy Management Programme Advisory Board of the Department of Economics (University of Ghana), a director of Vodafone Ghana Mobile Financial Services and a member of the National Accounts Committee, Ghana Statistical Service, among other positions.
Dr Mabouba DIAGNE
Vice President, Finance and Corporate Services, EBID

Dr Mabouba Diagne is the Vice President, Finance and Corporate Services of the ECOWAS Bank for Investment and Development (EBID). He assumed duty on 15 July 2020. Dr Diagne is a seasoned international investment and development banker with more than twenty (20) years of various executive responsibilities in different parts of Africa.

Prior to his appointment at EBID, he was the immediate past Regional Director Senior Executive Coverage and Deal Structuring at Trade & Development Bank, Kenya where his schedule of duties covered Mauritius, Comoros, Seychelles, the Democratic Republic of Congo, Madagascar, Sudan, South Sudan, Mozambique and Angola.

Dr Diagne holds a Ph.D in Financial Management and Portfolio Optimization from the University of Kaiserautern, Germany, a Masters degree in Financial Mathematics from the same University, a Masters degree in a Applied Mathematics and Computer Sciences from Gaston Berger University, Senegal, a Postgraduate Diploma from the United Nations Prof Abdou Salam International Centre of Theoretical Physics, Trieste Italy, among other qualifications.

Before his immediate past appointment as Regional Director Senior Executive Coverage & Deal Structuring at Trade & Development Bank, Kenya, Dr Diagne served as Director Head of Credit Valuation Control at Dresdner Bank London, Director Head of Credit Valuation Control at Credit Suisse London, Regional Managing Director, Group Head of Corporate and Investment Banking at Atlas Mara, Banc ABC, Johannesburg, South Africa, where he was responsible for Zambia, Botswana, Mozambique, Tanzania and Rwanda.

Dr Diagne worked at Barclays Bank, South Africa, as Managing Director, Regional Head of Corporate Coverage Southern (Zambia, Botswana, Mozambique, Zimbabwe, Mauritius, Seychelles).

In the course of his career, Dr Diagne has established an extensive network of working relationships with many African countries, major regional and international financial institutions in several countries on the continent.

Dr Diagne is fluent in English, French, German, Italian and Wolof from Senegal.
Mr. Vikramaditya Ugra joined India Exim Bank in 1996. He has served across diverse functions over the years ranging from Project Exports, Export Credit, Lines of Credit and Corporate Banking, to Strategy, Compliance, Research & Analysis and Marketing Advisory Services. Mr. Ugra has held prior positions of Chief Executive of the London Branch, Chief Compliance Officer, Secretary to the Board of Directors and Regional Head at the Bank’s regional offices at Mumbai and Pune. He has been a member of key internal teams of the Bank which were responsible for setting up the first branch of the Bank in London, restructuring the Bank’s commercial business verticals, and undertaking consultancy studies on capacity building for export credit for financial institutions in South Africa and Ghana.

Mr. Ugra is a qualified assessor for the Confederation of Indian Industry - Exim Bank Award for Business Excellence, a Total Quality Management award based on the TQM model of the European Foundation for Quality Management. He has been a Director on the Boards of Indian companies and has lectured at Bank training colleges and industry bodies in India on various aspects of export financing. After graduating in Economics from the University of Mumbai, Mr. Ugra secured a Master’s degree in Management Studies from Mumbai’s Jamnalal Bajaj Institute of Management Studies. He also holds an Advanced Certificate in Compliance (UK) from the University of Manchester Business School.
D.Eng Oyétoundé DJIWA
Program Officer, FAO-Togo

Dr Oyétoundé Djiwa has been the Assistant to the Representative of the Food Agriculture Organization of the United Nations (FAO) in Togo, Program Officer in the FAO-Togo office since 2014. Mr. Djiwa has demonstrated leadership and a remarkable ability to combine the worlds of thought and action in the service of rural development. He has contributed to the Togolese government’s efforts to achieve zero hunger, reduce poverty, and sustainably manage forest resources in the context of sustainable development. He has played a key role in mobilizing financial resources for the development of forestry and environmental protection in Togo and coordinated the development and implementation of the National Environmental Investment Program.

Dr Djiwa’s 19 years of experience began with Togolese civil society organizations in 2002, before he was admitted to the Togolese civil service in 2003. After 10 years at the Togolese Ministry of the Environment and Forest Resources, where he was Coordinator of the National Investment Program for the Environment and Natural Resources (PNIERN) until 2014, Dr Djiwa joined FAO, where he has since held the position of Assistant to the Representative, Program Officer at the Togo Office. Since 2017, he has held the position of Officer-in-Charge of the FAO Office in Togo.

Dr Djiwa Oyétoundé, a Togolese national, obtained his agricultural engineering degree in 2001 from the University of Lomé, before specializing in environmental protection and agrarian systems (DESSS) at CRESA in Niamey in 2003. He then enrolled at AgroPariTech, the ENGREF center in Montpellier, where he obtained a Masters degree in tropical forest management in 2009. In 2018, he defended his PhD thesis on agroforestry systems at the University of Lomé.

Dr Djiwa is a paramilitary member of Togo’s Water and Forestry Officers corps. Since 2019, he has been a Colonel in the Water and Forestry Service.
Mr. Geoffrey Nsofon is an Agribusiness Economist with a strong interest in Business Development in Agriculture and the role the private sector plays in transforming the economy of Africa.

He first came to IITA, as an M.Sc. intern with the Sustainable Tree Crop Project (STCP) in IITA Cameroon (2004-2006), the Tree Crop Production, Marketing and Livelihood project (2007-2009) and Coordinator - Strengthening Smallholder/Agribusiness Relationships - FAO micro-grant Project44975 (2009-2011).

Mr. Nsofon was appointed Director of Community Development in the Ministry of Agriculture and Rural Development in Cameroon from 2011 to 2018, actively promoting cooperatives and rural entrepreneurship in the country.

He returned to IITA as the Business Development Officer for ENABLE Youth Cameroon from February 2019 till June 2023, when he joined the TAAT Clearinghouse.

Mr. Nsofon holds a B.Sc. in Economics & an M.Sc. in Agribusiness Economics from the Faculty of Economics and Management, and an “Ingénieur Agronome” Diploma from the Faculty of Agronomy and Agricultural Sciences from the University of Dschang, Cameroon. He is currently rounding up a PhD in Agriculture and Natural Resources Economics at the University of Yaoundé-II.
Company Profile

Vision Statement:
To be the premier Pan-African risk mitigation institution that aids the transformation of Africa into a prime destination for trade and investment.

Mission Statement:
To turn African Risk into opportunity – as we Re-think Risk – by providing innovative insurance and financial products, in partnership with the private and public sectors.

Mandate:
To facilitate, encourage and develop the provision of, or the support for insurance, including coinsurance and reinsurance, guarantees and other financial instruments and services for the purposes of promoting trade, investment and other productive activities in Africa in supplement to those which may be offered by the private sector, or in cooperation with the private sector.

Corporate Values:
We strive to carry out our business with creativity, unity of purpose, diligence and efficiency, stakeholder first combined with integrity, transparency and accountability.

Our Commitment:
Developmental, Transformational, Robust and Reliable (DTR²).

About ATIDI

What we do
- Provide Political (Investment) Risk Insurance to lenders and investors
- Provide (Trade) Credit Insurance and Surety Bonds to commercial bank lenders and private sector traders of goods and services
- Facilitate partnerships between African countries, lenders, investors, traders and insurers

One of Africa’s Most Robust Financial Institutions
Panel Session 2

Infrastructure Deficit: Pooling Resources Towards the Development of Sustainable Infrastructure

Background

Infrastructure development is vital for socio-economic advancement and plays a crucial role in improving the standard of living across the ECOWAS sub-region. The transition from an “ECOWAS of States” to an “ECOWAS of peoples” relies heavily on the development of robust infrastructure to foster economic growth, facilitate the free movement of goods and people, and enhance economic integration.
Importance of Infrastructure Development

Infrastructure, spanning electricity, telecommunications, and transport networks, acts as a catalyst for economic growth. For instance, studies indicate that every 1% increase in electricity provision can lead to a 2% to 4% rise in gross domestic product, showcasing the significant multiplier effect of infrastructure development. Improved infrastructure, such as well-maintained roads, contributes to mitigating post-harvest losses and enhancing overall economic productivity.

Challenges in Infrastructure Development

Despite its critical role, the ECOWAS sub-region faces substantial infrastructure deficits. For instance, many countries struggle with inadequate electricity coverage, with only Ghana and Côte d’Ivoire exceeding 75% coverage. Road networks are often in disrepair, hindering efficient transportation and impeding intra-regional trade, which remains below 12%.

Rail infrastructure remains underdeveloped despite its potential to alleviate pressure on road networks. While telecommunication infrastructure has seen advancements, challenges persist in improving network quality and internet penetration.

Panel 2 Objectives

Panel session 2 aims to explore collaborative efforts between the public and private sectors to address infrastructure challenges through resource pooling and innovative financing mechanisms. The session will focus on the following:
i. **Leveraging Public-Private Partnerships (PPPs)** - exploring the role of PPPs in bridging infrastructure gaps and delivering sustainable projects.

ii. **Innovative Financing Solutions** - identifying and implementing innovative financing models to mobilize funds for infrastructure development.

iii. **ICT Infrastructure Sharing** - discuss strategies for enhancing ICT infrastructure sharing within countries and across the region to improve connectivity.

iv. **Attracting Private Investment** - examining ways to incentivize private capital investment in key infrastructure projects.

v. **Facilitating Syndication** - encouraging collaboration between regional and non-regional financiers to undertake large-scale infrastructure projects.

Effective collaboration and innovative financing are essential for addressing the infrastructure deficit in the ECOWAS sub-region. By fostering dialogue and collaboration through panel 2, EIF 2024 aims to catalyze actionable solutions that will propel the region toward a more prosperous future.
Projects Financed by EBID

Regional Electric Trains, Senegal

Kempinski Hotel, Ghana
Ms. Anita Erskine, a prominent Media and Communications expert with over two decades of experience, is renowned for her role in shaping Africa’s narrative and advocating sustainable development. As the Executive Director of Erskine Global Communications, she employs storytelling and various media formats to promote issues such as gender equality, digital advancement, youth employment, climate awareness, and entrepreneurship in Africa and its diaspora. Ms. Erskine is also an impact investor focusing on female-led tech startups in Africa.

Since 1997, her broadcasting career has led her to produce and host over 15 radio and TV programs, gaining global acclaim. Her show “Anita Erskine’s Sheroes” has been a major success, emphasizing women’s empowerment through storytelling. Ms. Erskine’s expertise extends to hosting over 200 global events, including high-level dialogues, award ceremonies, and fundraising events. In 2020, she became the host of Africa’s Business Heroes, a role through which she supports and trains African entrepreneurs.

An advocate for social impact, Ms. Erskine launched the STEM Woman Project in 2019 to inspire young women in STEM and founded the Women’s Elevation Fund in 2018, aiding girls in pursuing careers in Film and Television. She mentors female entrepreneurs and supports female directors through Black Women Film Canada.

Ms. Erskine’s influence is widely recognized, being named one of the 100 Most Influential Women in Africa and among the top 500 influential Africans globally. She has received numerous accolades, including the 2021 Trent University Alumni of the Year Award, for her advocacy for youth and women. Her commitment to showcasing Africa’s growth and advocating for ambitious excellence is a testament to her unwavering tenacity and focus.
Mr. Siengui Apollinaire Ki is an electromechanical engineer from Burkina Faso with over 37 years of experience in the electrical power sector and a Knight of the National Order of Burkina Faso.

He has been the Secretary General of WAPP since July 2015. He was Managing Director of the Société Nationale d’Électricité du Burkina (SONABEL) from May 2011 to July 2014, then Advisor to the Minister of Energy and Mines of Burkina Faso and WAPP Resident Expert in The Gambia from August 2014 to July 2015.

Mr. Ki has worked for the Société Nationale d’Électricité du Burkina (SONABEL), where he held several high-level positions in the Production Department before being appointed Head of the Production Department, a position he held from August 1997 to April 2001.

From April 2001 to May 2011, Mr. Ki was Technical Director and then Director of Production and Transport at SONABEL. In May 2011, he was appointed Managing Director of SONABEL, a position he held until July 2014 before being appointed Technical Adviser to the Burkina Faso Minister of Mines, Quarries and Energy.

From 2000 to 2011, he was Burkina Faso’s representative on the ECOWAS technical working group responsible for setting up WAPP and a member of the WAPP Technical Operating Committee. He became a member and then Vice-Chairman of the WAPP Executive Board from 2011 to 2014.

Mr. Ki’s international career began in The Gambia where he served as Resident Expert of the West African Power Pool (WAPP) from August 2014 to July 2015. Since July 2015, Mr. Ki has been the Secretary General of WAPP. As Secretary General of WAPP, Mr. Ki has helped to raise the profile of the Institution at the international level, to strengthen confidence with international technical partners, win the full support of ECOWAS member countries for the vision and objectives of the Institution and make significant progress in the implementation of projects to achieve the objectives of WAPP.
Mr. Christopher Balliet Bleziri is the Country Representative of International Finance Corporation (IFC) in Togo. He is an investment professional with extensive experience in project finance and business development.

Before joining IFC, Mr. Bleziri was a Principal Investment Officer with the West African Development Bank (WADB/BOAD), where he oversaw debt-related investments in development projects. In addition, he has been instrumental in providing advisory services and structured finance solutions to Governments, large corporates, and PPP projects in francophone West Africa.

He has a track record of deals spanning different sectors (renewable and non-renewable energy, agribusiness, roads, utilities, coastal erosion, mining, pharmaceuticals, financial institutions, and hospitality).

Mr. Bleziri holds a Master’s degree in Corporate Finance from ISEG Business School (France). He is also a graduate of a Project and Infrastructure Finance program at London Business School.

He is passionate about history, leadership, and empowering people.
A Post-Graduate in Public Administration, G. Balasubramanian, joined the Indian Foreign Service in 1998.

He has served in different capacities in the Indian Missions in Moscow, Dushanbe, Washington DC and Bangkok including as Deputy Chief of Mission in Bangkok and Moscow. He was also the Deputy Permanent Representative of India to UNESCAP in Bangkok.

At the Ministry of External Affairs, he has been the Desk Officer on Pakistan, Joint Secretary (Europe West) and Joint Secretary (Administration).
Ms. Helen Aigbe Brume brings over 20 years of global banking experience during which she has taken on leadership roles in Project Finance, Asset Finance, Corporate Banking, Investment Banking, Corporate Finance, Capital Markets, and Strategy.

Ms. Brume holds an MBA in Finance and Strategy from Rutgers Business School, New Jersey, U.S.A. She also holds a Bachelor's degree in Accounting from the University of Lagos, Nigeria. In 2019, she completed the Advanced Management and Leadership Programme (AMLP) at the University of Oxford, Said Business School, and she is also a Certified Chartered Accountant (ACCA).

Prior to joining Afreximbank in 2022, she spent 13 years working in Nigeria in several roles most recently serving as the Deputy General Manager and Group Head for Energy and Specialized Markets Union Bank of Nigeria Plc for 3 years.

Prior to Union Bank, she was the Divisional Head, Power, Infrastructure and Project Finance at the United Bank for Africa Plc for 5 years, with a primary responsibility to originate, structure and execute Power, Infrastructure and Project Finance transactions across Nigeria and 18 African Countries.

Ms. Brume was also the pioneer Head of Power and Infrastructure at Ecobank Nigeria and worked at Citibank Nigeria as Assistant Vice President Corporate Finance.

Ms. Brume began her career on Wall Street as an Analyst at Prudential Financial and progressed to various Finance and Strategy related roles at Merrill Lynch, and Lehman Brothers, New York.
**COMPANY OVERVIEW**

Engineers and Planners was founded in 1997 as a heavy duty equipment rental company. The company has over the years worked and grown to become the largest indigenous mining contractor in Ghana and have provided contract mining services to leading mining firms in Ghana and Liberia, primarily on gold and iron ore mines.

Engineers and Planners has offices in Ghana, Congo, Sierra Leone and Liberia.

E&P works primarily with Gold Fields Ghana ("GFG"), but has also previously worked with other leading mining firms such as Arcelor Mittal, Golden Star Resources and Cardinal Resources.

E&P owns an ultra-modern Cement Manufacturing Plant located at Tema in Ghana known as Dzata Cement.
Panel Session 3

The Youth Unemployment Conundrum: Harnessing the Green Economy for Accelerated Economic Development

Background

More than 60% of the population of ECOWAS is under the age of 25. This presents an opportunity as well as a challenge. The youthful age of the population points to the availability of a vibrant labor force that can produce and consume their economies out of poverty. The challenge, however, is that there exist limited job opportunities for these youths, due to several reasons. While some of the youthful population lack the requisite skills for traditional and new job openings, there is a growing population who are skilled and have high academic qualifications but do not have employment opportunities.
Institutions of higher learning have been churning out hundreds of thousands of graduates every year with inadequate job prospects. Of the number that venture into entrepreneurship, only a few succeed, given the harsh economic realities start-ups face in the ECOWAS sub-region. This presents a huge challenge to governments across the sub-region, given that the public sector payroll is already over-bloated in most countries, with very limited scope to absorb the huge numbers every year.

**Green Economy and Jobs**

Can green jobs help? The world is transitioning to a green economy by taking deliberate steps towards reducing greenhouse gas emissions, which means cutting down on fossil fuel use and recycling as much as possible. Finance is being used to shepherd new investments towards environmental consciousness. Renewable energy, green buildings, clean transportation, water management, waste and land management are areas into which investors have targeted resources. These areas provide new opportunities for jobs, with the right policy incentives. However, there is a need to prepare for such opportunities.

Governments must lead the way by mainstreaming green economy goals into actions towards economic development, targeting public expenditure to encourage the green economy, embarking on policy reforms, granting regulatory forbearance as well as providing tax incentives to encourage innovators and investors to grow the green economy. Governments must see the green economy as one that promotes sustainable economic growth through deliberate investments, skills provision, and employment.

In effect, the focus should not only be on cash investments, but also on the education sector which must be revamped, retooled, and made green economy-ready so that graduates can participate in the green economy.
Panel 3 Objectives

Panel session three will highlight ways by which ECOWAS countries can address the heightened unemployment problem through the creation of green jobs. Specifically, the panel session will consider the following topics:

i. Policy and regulatory reforms needed to encourage the green economy without increasing hardships.

ii. Fiscal incentives required to elicit green innovation and green jobs.

iii. The readiness of the education sector for the green economy.

iv. Local capacity for green manufacturing.

v. Accessing finance to support green innovation.
Project Financed by EBID

Basse and Farafenni Power Stations, The Gambia
Mr. Olumide Lala is a seasoned Senior Executive with over three decades of extensive experience spanning Capital Markets Development, Banking, Climate Finance, Technology, Change Management, and Sustainability. Throughout his illustrious career, he has been dedicated to advising African regulators and financial institutions on optimizing their portfolios for Paris-compatible investments in both mitigation and adaptation opportunities.

With a keen focus on integrating climate-related risks into risk management processes, Mr. Lala’s expertise lies in driving impactful change through capability building initiatives encompassing people, processes, and technology. He is renowned for his adeptness in developing robust governance structures to support the preparation of eligible project pipelines and creating awareness surrounding climate-related financial risks.

Prior to co-founding Climate Transition Limited, he headed the Green Bonds Markets Development for Africa at Climate Bonds Initiative and before that, was the Head of the Transformation and Change Division of the NGX LTD (Formally, The Nigerian Stock Exchange) as Deputy General Manager, where he delivered numerous market development and regulatory initiatives.

With a keen focus on integrating climate-related risks into risk management processes, Mr. Lala’s expertise lies in driving impactful change through capability building initiatives encompassing people, processes, and technology. His invaluable contributions extend to advising regulators on policies conducive to the issuance of green and sustainability bonds, as well as collaborating with financial institutions to mobilize and structure blended financing facilities tailored for environmentally-friendly and climate-eligible projects.

Mr. Lala holds an MBA from Imperial College, London, UK, an M.Sc. in Business Systems Analysis & Design from City University, London, UK, a B.Sc. in Accounting from the University of Hull, UK and is a Fellow of the Chartered Institute of Bankers.

He is a member of the Chartered Institute of Directors, Nigeria, and currently serves on the board of a few private companies.
Dr Kodjo Attaty holds two doctoral degrees: the first is a Diploma of Specialized Higher Studies in Banking and Financial Law, and the second is a Diploma of Specialized Higher Studies in Economic and Financial Analysis of Projects.

He began his career as a Financial Analyst and then Head of Department in charge of Deposits and Financial Guarantees, a position he held in several banking and financial institutions.

In 2010, Dr Attaty joined African Trade and Investment Development Insurance (ATIDI) as Underwriter in charge of French-speaking countries and later as Regional Underwriter and assigned to Abidjan, Côte d’Ivoire, to manage the French-speaking Central and West African member countries of ATIDI.
Prior to joining the ECOWAS Centre for Renewable Energy and Energy Efficiency (ECREEE) as Executive Director, Francis SEMPORE worked for the West African Power Pool (WAPP) based in Cotonou (Benin), as Program Officer. He served for nearly twenty years at the International Institute for Water and Environmental Engineering (2iE Institute) of Ouagadougou (Burkina Faso) in several positions of responsibility, including Advisor to the General Director in charge of Institutional Development, Prospective and Digital, Director of the Technopole, Director of International Relations, Director of Continuing Education and Distance Learning, Director of the e-Education Centre, Head of the Master’s Degree program in Energy Engineering. Before joining the 2iE Institute, Mr. SEMPORE worked in the private sector in the fields of Energy, Air Conditioning and Industrial Refrigeration in Côte d’Ivoire and Senegal. He was a Studies Engineer, Business Engineer, and Country Agency Manager.

Mr. SEMPORE is an Electrical Engineer who graduated from “Ecole Superieure Polytechnique – ESP” of Dakar (Senegal) and holds a Specialized Master’s Degree in Energy and Industrial Refrigeration Engineering of 2iE Institute (Ouagadougou, Burkina Faso). He is certified in Business Management from HEC Paris (France) and has a Diploma of Specialized Training in Regulation and Energy Market from Mines Paris Tech (France).

Senior Energy Expert, Specialist in Renewable Energy and Energy Efficiency, Mr. SEMPORE has participated in the mobilization of resources from technical and financial partners for the implementation of many programs and projects in the fields of Energy and Capacity Building in West Africa. To date, he has a professional experience of more than thirty programs and projects in the areas of Energy Access, Renewable Energy, Energy Efficiency, Energy Policy, Gender Mainstreaming in Energy, Rural Electrification as well as Entrepreneurship and Capacity Building in West Africa.
Dr Kandeh Yumkella is a distinguished development economist with vast experience in agricultural economics and energy transitions, and over 30 years of experience in international development. He is the founder and CEO of The Energy Nexus Network (TENN), a regional ecosystem hub for sustainable energy solutions. He currently serves as Chairman of the Presidential Initiative on Climate Change, Renewable Energy and Food Security of Sierra Leone. He was a member of parliament 2018-2023 and served on the Pan-African Parliament 2018-2020. He is a member of the High-Level Group of the Africa-Europe Foundation and co-chair of the Africa Europe Foundation Strategy Group on Energy.

Previously, Dr Yumkella served for two decades in the United Nations system including as Under-Secretary-General and Special Representative of the UN Secretary-General for Sustainable Energy for All and founding chief executive officer for the Sustainable Energy for All (SE4All) Initiative (2013–2015), and Chair of UN-Energy (2007-2015). He also served two four-year terms as Director-General of the UN Industrial Development Organization (UNIDO, 2005–2013). In these capacities, among other accomplishments, Dr Yumkella mobilized global consensus for the United Nation’s Sustainable Development Goals 7 and 9. These deal with ensuring access to affordable, reliable, sustainable, and modern energy for all, and building resilient infrastructure, promoting inclusive and sustainable industrialization, and fostering innovation, respectively.

A member of pre-eminent global organizations, he is the recipient of numerous internal awards and honorary doctorates. He also serves in various international advisory bodies, boards, and commissions such as the Rocky Mountain Institute-Colorado, We Care Solar-California, World Bank ESMAP, Africa-Europe Energy Partnership AEEP-Germany, Climate Compatible Group-UK, University of Loughborough MECS Program-UK, Sustainable Energy for All Advisor Council, Women in Sustainability, Environment, and Renewable Energy (WISER-MASDAR, UAE), and Senior Adviser to the Director General of the International Renewable Energy Agency (IRENA). Dr Yumkella holds a Ph.D. in Agricultural Economics from the University of Illinois Urban-Champaign (USA, 1991); Master of Science in Agricultural Economics from Cornell University (USA, 1986), and Bachelor of Science in Agriculture General Division One/Cumm laude, Njala University (Sierra Leone, 1982).
Dr Aminou AKADIRI
Chief Executive Officer, Federation of West African Chambers of Commerce and Industry (FEWACCI)
Executive Director, Africa Business Council

Dr Aminou Akadiri is the Chief Executive Officer of the Federation of West Africa Chambers of Commerce and Industry (FEWACCI) including the 15 Member States of the Economic Community of West African States (ECOWAS). He is an expert in the development and promotion of the private sector in West Africa.

Dr Akadiri has more than 20 years of experience in regional and continental economic integration, specifically in the formulation and implementation of cross border trade and investment policies, the creation of community enterprise and promotion of access to markets.

As the Chief Executive Director of FEWACCI, Dr Akadiri facilitates the negotiation and implementation of regional and international trade agreements and promotes the development of an efficient private sector through the provision of business support services and capacity building.

In the past, Dr Akadiri served as a consultant and expert at the ECOWAS Commission for the drafting the ECOWAS policies and protocols on the agriculture and industry sectors, investment and competition, quality and payment systems, and guarantee mechanisms. He was part of the team which set up the ECOWAS Regional Business Association. He has also served as an expert for the United Nations Industrial Development Organization (UNIDO) for business-to-business connectivity as well as a private sector representative at the African Union in the drafting of AfCFTA.
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Eklu Patrick AMENDAH
Architect and Entrepreneur

Mr. Eklu Patrick Amendah is a famous master of ceremonies and presenter of prestigious and institutional events who is based in Togo. For over twenty years, he has been the master of ceremony (MC) in numerous opening ceremonies and galas of major sub-regional summits of the African Union and other national and international organizations. Made famous by the Miss Togo events which he presented for many years, Mr. Amendah has made himself indispensable by contributing to the success of the major events that the Togolese capital has been hosting for several years now. The most recent of these were the AFIS 2022 Awards evening, the African Microfinance Week, Africa 50 and the most recent Lomé Peace and Security Forum, to name but a few.

He carries out his activities at the same time as managing the architectural firm he founded in Lomé in 2002. He is both an architect and a businessman, with a number of companies in the communication and construction sectors.

He is fluent in English, French and a number of African languages, including Mina and Fon.
Guarantees, an instrument for de-risking and mobilizing innovative investments in the private sector

Focus on the EURIZ facility implemented by Proparco with the support of the European Union

Micro, small and medium-sized enterprises (MSMEs) play an essential role not only in the global economy, but also in the process of sustainable development. These enterprises play a vital role in facilitating communities' access to their basic needs, while actively contributing to poverty reduction through job creation and income generation. However, despite their considerable impact on a global scale and in emerging countries, SMEs in Africa and the Deep South face significant difficulties in obtaining bank loans, credit or investments compared to large companies, as they are deemed too risky by the banking sector.

Today, nearly 60% of loans granted in Sub-Saharan Africa have a maturity of less than 1 year, and the EURIZ program offers an alternative more suited to the needs of VSE/SMEs in developing countries (maturities of between 1 and 12 years).

Presentation of the EURIZ program

Developed thanks to the contribution of the European Union and deployed since 2019, the EURIZ program is a risk-sharing scheme benefiting public or private financial institutions aimed at supporting the development of SMEs by improving their access to adapted financing.

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1 EU SME definition: employs fewer than 250 full-time equivalent employees, and (i) its sales do not exceed the equivalent of 50 million euros in local currency, or (ii) its balance sheet total does not exceed the equivalent of 43 million euros in local currency.
The program will ultimately enable the deployment of €181 million in EURIZ guarantees, fostering the granting of at least €258 million in new financing to the benefit of SMEs operating in impact sectors (including sustainable agriculture and renewable energies) and/or operating in fragile countries\(^2\), with particular attention paid to SMEs owned or run by women and young people.

The program was a resounding success with the financial institutions that benefited from the facility. As it comes to an end this year, the AFD Group is already working on structuring a program to follow on from EURIZ.

**Technical assistance: strengthening the ESG skills of SMEs and the private sector**

One of the components of the EURIZ facility is a technical assistance program financed by an EU contribution of €6.8M. This program can take two forms:

- Help for financial institutions to develop an offer adapted to the specific needs of VSEs/SMEs.
- Support for SMEs to help them structure their projects financially.

Since 2019, 6 technical assistance projects have been signed for a total of €2.03M.

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\(^2\) **Fragile countries:** last 17 countries on the OECD 2016 list: Somalia, South Sudan, Central African Republic, DRC, Yemen, Sudan, Eritrea, Afghanistan, Chad, Ethiopia, Burundi, Haiti, Syria, Iraq, Mali, Guinea, Niger.
Deal Rooms

DEAL ROOM 1

Agriculture and Food Security

Addressing issues and solutions on food security in West Africa, this deal room presents cross-cutting sectoral projects in areas including supply chain sustainability, sector modernization and expansion, and market sustainability. The aim is to match investors with project promoters to finance agricultural and agri-business projects and programs.

DEAL ROOM 2

Support to SMEs and SMIs

SMEs & SMIs form the bedrock upon which the economies of West Africa are built, providing job opportunities for millions. Deal room 2 provides a platform that presents tangible projects in the private sector of ECOWAS Member States. The projects aim to showcase the investment opportunities in the sub-region and future opportunities that promote employment, with special emphasis on youth employment and concrete steps towards industrialization.
Infrastructure

Infrastructure is one of West Africa’s most important physical assets, connecting countries for the promotion of trade and the free movement of people and goods. The infrastructure deal room highlights the need to finance infrastructure development in West Africa. It also presents syndication opportunities for regional and national projects, ultimately promoting the sector’s need for transformational infrastructure in the region.

Energy and Climate Change

Energy and its affordability remain a binding constraint for West Africa’s development. Consequently, exploring climate resilient solutions for the energy deficits of West Africa remains at the top of the agenda for both public and private actors. Addressing the energy needs of the region requires expert solutions and opportunities for successful investments in the sector. This deal room provides opportunities for investments in the sector, cross-cutting areas such as renewable energy, rural accessibility and affordability of energy, generation and distribution bottlenecks that affect regional growth.
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