PRESS KIT

2024 ECOWAS INVESTMENT FORUM

#EIF2024
Welcome

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The ECOWAS Bank for Investment and Development (EBID) is organizing the **2024 ECOWAS Investment Forum (EIF)** in Lomé, Togo, on **April 4 & 5, 2024** at 2 Février Hotel.

**EBID, Transforming ECOWAS Communities**
The global economic challenges resulting from social and geopolitical tensions have significantly disrupted income-generating activities, particularly in sectors such as agriculture, infrastructure, energy, and healthcare. Some of the ECOWAS Member States have experienced a double-digit inflation trajectory, leading to weaker economic growth, unfavourable terms of trade, balance of payment deficits, and a depletion of central bank international reserves, thereby pushing countries to the brink of debt distress.

Organized by the ECOWAS Bank for Investment and Development (EBID) in collaboration with the Government of the Republic of Togo and the Government of India through Exim Bank India, the 2024 ECOWAS Investment Forum (EIF) will provide a strategic platform for development partners and stakeholders operating in the sub-region to connect and promote investment opportunities in key sectors of ECOWAS Member States, with a focus on stimulating shared prosperity and poverty eradication in the sub-region. EIF 2024 will showcase the high investment potential of West Africa, present a pipeline of development projects and programs from the private and public sectors, as well as facilitate pertinent investment partnerships and conversations.

The overall theme of EIF 2024 is, "Transforming ECOWAS Communities in a Challenging Environment"."
WHO ARE WE?

- The ECOWAS Bank for Investment and Development (EBID) is the development finance institution of the fifteen (15) Member States of the Economic Community of West African States (ECOWAS) which are: Benin, Burkina Faso, Cabo Verde, Côte d'Ivoire, The Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Mali, Niger, Nigeria, Senegal, Sierra Leone and Togo.

- EBID was created in 1999 from the transformation of the former ECOWAS Fund for Cooperation, Compensation and Development into a banking group known as the EBID Group. [The Fund itself was created in 1975, at the same time as the ECOWAS Executive Secretariat (now the ECOWAS Commission), and became operational in 1979.]
EBID’s mission is to promote an integrated, inclusive, sustainable and resilient sub-region through the financing of national and regional development projects and programs.

In accordance with its Articles of Association, EBID’s objectives are to:

- Contribute to the achievement of the Community's objectives by supporting regional integration infrastructure projects and all other development projects in the public and private sectors; and

- Assist the development of the Community by financing special programs.
EBID is a development finance institution (DFI) in its own right. As one of the leading regional DFIs, the Bank has worked for over forty years to help Member States solve infrastructural, social and institutional problems in the ECOWAS sub-region through the financing of projects in the private and public sectors.

Our activities are structured around the following areas:
- Lines of credit
- Loans to the public and private sectors
- Equity investments
- Support to SMEs and SMIs
- Innovative and structured financing
- Donations
The theme of EIF 2024 is "Transforming ECOWAS Communities in a Challenging Environment", focusing on the transformative potential of public-private partnerships to drive economic growth and improve living standards in ECOWAS communities.

Discussions will focus on strategies to improve the region's investment climate, create opportunities for inclusive and sustainable economic growth and build resilience to global shocks and threats.
OBJECTIVES OF THE 2024 ECOWAS INVESTMENT FORUM (EIF)

- Raise awareness of the high investment potential in the ECOWAS Region
- Facilitate investment partnerships with key players operating in ECOWAS
- Provide a platform for the discussion of critical issues such as food security, infrastructure development, climate change and job creation.
- Provide a platform for stakeholders to exchange ideas, share best practices, and commit to actions that will drive inclusive and sustainable economic growth, invest in human capital, and build resilience to global challenges.
- Investor-promoter matchmaking
FORMAT OF THE 2024 ECOWAS INVESTMENT FORUM (EIF)

Panel Discussions
- Food security
- Infrastructure
- Green jobs

Value Creation Meetings
- B2B Meetings
- Deal Rooms
- Business Matchmaking

Networking
- Side Meetings
- Working cocktails, dinners
ECOWAS Investment Forum 2024

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